

# The Paddocks HOA

## Profit & Loss Statement

### Actual v. Budget

Year	Month Label			
	01-JAN	02-FEB	03-MAR	04-APR
	05-MAY	06-JUN	07-JUL	08-AUG
	09-SEP	10-OCT	11-NOV	12-DEC

### Year to Date

Index	GL	Year	Month Label		Values
			2023	2024	
	<b>1 Income</b>				
11	2024 Annual Dues Income		\$15,276.00	\$15,200.00	\$76.00 0.50%
13	Late Fee Income		\$410.67	\$240.00	\$170.67 71.11%
18	Lien Income		\$99.39	\$100.00	(\$0.61) -0.61%
<b>26</b>	<b>Total Income</b>		<b>\$15,786.06</b>	<b>\$15,540.00</b>	<b>\$246.06 1.58%</b>
29	Total Cost of Goods Sold		\$0.00	\$0.00	\$0.00
<b>30</b>	<b>Gross Profit</b>		<b>\$15,786.06</b>	<b>\$15,540.00</b>	<b>\$246.06 1.58%</b>
	<b>31 Expenses</b>				
35	Bank Service Charges		\$72.00	\$72.00	\$0.00 0.00%
36	Board Meeting Expenses		\$0.00	\$100.00	(\$100.00) -100.00%
37	Computer and Internet Expenses		\$226.75	\$521.00	(\$294.25) -56.48%
39	Gifts to Members		\$1,223.03	\$100.00	\$1,123.03 1123.03%
41	Insurance Expense		\$1,690.34	\$1,200.00	\$490.34 40.86%
43	Landscaping and Groundskeeping		\$0.00	\$1,600.00	(\$1,600.00) -100.00%
44	Lien Research and Expense		\$119.48	\$100.00	\$19.48 19.48%
45	Meals and Entertainment		\$5,584.60	\$3,040.00	\$2,544.60 83.70%
46	Office Supplies		\$373.43	\$60.00	\$313.43 522.38%
48	Postage and Delivery		\$710.05	\$289.00	\$421.05 145.69%
49	Printing		\$0.00	\$80.00	(\$80.00) -100.00%
50	Professional Fees (Subcontractors-1099)				
51	Professional Fees-Acctg & Tax		\$420.00	\$420.00	\$0.00 0.00%
52	Professional Fees-Legal		\$1,257.50	\$500.00	\$757.50 151.50%
53	Subcontractor-Board Reporting		\$3,492.50	\$4,200.00	(\$707.50) -16.85%
54	Website Expense		\$300.00	\$600.00	(\$300.00) -50.00%
<b>55</b>	<b>Total Professional Fees (Subcontractors-1099)</b>		<b>\$5,470.00</b>	<b>\$5,720.00</b>	<b>(\$250.00) -4.37%</b>
57	Regulatory Reporting		\$25.00	\$25.00	\$0.00 0.00%
59	Repairs and Maintenance		\$0.00	\$100.00	(\$100.00) -100.00%
60	Signage		\$47.70	\$0.00	\$47.70
62	Software and Apps		\$350.00	\$350.00	\$0.00 0.00%
68	Utilities		\$828.34	\$900.00	(\$71.66) -7.96%
<b>69</b>	<b>Total Expenses</b>		<b>\$16,720.72</b>	<b>\$14,257.00</b>	<b>\$2,463.72 17.28%</b>
<b>70</b>	<b>Net Operating Income</b>		<b>(\$934.66)</b>	<b>\$1,043.00</b>	<b>(\$1,977.66) -189.61%</b>
	<b>71 Other Income</b>				
72	Interest Earned on Savings account		\$72.34	\$68.00	\$4.34 6.38%
<b>74</b>	<b>Total Other Income</b>		<b>\$72.34</b>	<b>\$68.00</b>	<b>\$4.34 6.38%</b>
	<b>78 Total Other Expenses</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
79	Net Other Income		\$72.34	\$68.00	\$4.34 6.38%
<b>80</b>	<b>Net Income</b>		<b>(\$862.32)</b>	<b>\$1,111.00</b>	<b>(\$1,973.32) -177.62%</b>