

# The Paddocks HOA

## Profit & Loss Statement

### Actual v. Budget

Year

2023

2024

2025

Month Label

01-JAN

02-FEB

03-MAR

04-APR

05-MAY

06-JUN

07-JUL

08-AUG

09-SEP

10-OCT

11-NOV

12-DEC

# Year to Date

Year

2024

Month Label

Values

Index	GL	ACTUAL	BUDGET	VAR\$	VAR%
<b>1</b>	<b>Income</b>				
11	2024 Annual Dues Income	\$15,276.00	\$15,200.00	\$76.00	0.50%
13	Late Fee Income	\$410.67	\$240.00	\$170.67	71.11%
18	Lien Income	\$99.39	\$100.00	(\$0.61)	-0.61%
<b>26</b>	<b>Total Income</b>	<b>\$15,786.06</b>	<b>\$15,540.00</b>	<b>\$246.06</b>	<b>1.58%</b>
29	Total Cost of Goods Sold	\$0.00	\$0.00	\$0.00	
<b>30</b>	<b>Gross Profit</b>	<b>\$15,786.06</b>	<b>\$15,540.00</b>	<b>\$246.06</b>	<b>1.58%</b>
<b>31</b>	<b>Expenses</b>				
35	Bank Service Charges	\$72.00	\$72.00	\$0.00	0.00%
36	Board Meeting Expenses	\$0.00	\$100.00	(\$100.00)	-100.00%
37	Computer and Internet Expenses	\$226.75	\$521.00	(\$294.25)	-56.48%
39	Gifts to Members	\$1,223.03	\$100.00	\$1,123.03	1123.03%
41	Insurance Expense	\$1,690.34	\$1,200.00	\$490.34	40.86%
43	Landscaping and Groundskeeping	\$0.00	\$1,600.00	(\$1,600.00)	-100.00%
44	Lien Research and Expense	\$119.48	\$100.00	\$19.48	19.48%
45	Meals and Entertainment	\$5,584.60	\$3,040.00	\$2,544.60	83.70%
46	Office Supplies	\$373.43	\$60.00	\$313.43	522.38%
48	Postage and Delivery	\$710.05	\$289.00	\$421.05	145.69%
49	Printing	\$0.00	\$80.00	(\$80.00)	-100.00%
50	Professional Fees (Subcontractors-1099)				
51	Professional Fees-Acctg & Tax	\$420.00	\$420.00	\$0.00	0.00%
52	Professional Fees-Legal	\$1,257.50	\$500.00	\$757.50	151.50%
53	Subcontractor-Board Reporting	\$3,492.50	\$4,200.00	(\$707.50)	-16.85%
54	Website Expense	\$300.00	\$600.00	(\$300.00)	-50.00%
<b>55</b>	<b>Total Professional Fees (Subcontractors-1099)</b>	<b>\$5,470.00</b>	<b>\$5,720.00</b>	<b>(\$250.00)</b>	<b>-4.37%</b>
57	Regulatory Reporting	\$25.00	\$25.00	\$0.00	0.00%
59	Repairs and Maintenance	\$0.00	\$100.00	(\$100.00)	-100.00%
60	Signage	\$47.70	\$0.00	\$47.70	
62	Software and Apps	\$350.00	\$350.00	\$0.00	0.00%
68	Utilities	\$828.34	\$900.00	(\$71.66)	-7.96%
<b>69</b>	<b>Total Expenses</b>	<b>\$16,720.72</b>	<b>\$14,257.00</b>	<b>\$2,463.72</b>	<b>17.28%</b>
<b>70</b>	<b>Net Operating Income</b>	<b>(\$934.66)</b>	<b>\$1,043.00</b>	<b>(\$1,977.66)</b>	<b>-189.61%</b>
<b>71</b>	<b>Other Income</b>				
72	Interest Earned on Savings account	\$72.34	\$68.00	\$4.34	6.38%
<b>74</b>	<b>Total Other Income</b>	<b>\$72.34</b>	<b>\$68.00</b>	<b>\$4.34</b>	<b>6.38%</b>
<b>78</b>	<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>79</b>	<b>Net Other Income</b>	<b>\$72.34</b>	<b>\$68.00</b>	<b>\$4.34</b>	<b>6.38%</b>
<b>80</b>	<b>Net Income</b>	<b>(\$862.32)</b>	<b>\$1,111.00</b>	<b>(\$1,973.32)</b>	<b>-177.62%</b>