

The Paddocks of Thoroughbred Acres HOA, Inc.

Board Meeting: October 19, 2024, at 9 AM Scott County Public Library, Meeting Room J

Meeting Minutes

Board attendees: Henry White, David Kincaid, Nancy Smith, Rick Palmer

Henry White, the President, called the meeting to order at 9:00 AM with an opening prayer.

- The minutes from the previous meeting were read and accepted.
- The Treasurer's Report was given by Nancy Smith. Financials are posted on our website, and copies are available on request.
- Nancy has stepped down from her role as Treasurer due to time constraints but will stay on the Board for the balance of the year. She will continue to support as an Advisor and with cross training of the Board in multiple roles. This role was approved by the Board, and as this is a voluntary position, the Board reserves the right to provide gift cards to express their appreciation along with her dues being alleviated.
- Ballots:
 - We received the most votes back that we ever have, but still fell short of the needed number for any of the ballot initiatives to pass.
 - Therefore, there will be no change to the By Laws and Covenants at this time.
 - The Board would like to express their thanks to all that returned ballots!
- The election of Board Members:
 - Board members and all residents that were present voted unanimously to wait until the Annual meeting timing for 2025 to do this rather than rush to accomplish this within the current calendar year.
 - The Board will set up a nominating committee that will present a slate of Board Members at the Annual Meeting in September of 2025.
 - The Board has voted that current Board members will continue to serve for now, with the Board being authorized to fill any vacancies until the next election cycle in 2025.
 - Resumes will be required for the Secretary and Treasurer positions.
 - Training will be made available.
 - An email/letter will be sent out to detail this process, and explain more fully the job descriptions, etc.
 - Please let us know if you are interested in serving in any of these capacities.
- Henry will be working to find a way to send out postcards to update the neighborhood on upcoming events, etc.
- Our website will be our official communication channel. We do not monitor or respond to any other social media. Unofficial social media sites will be deleted in the future. This will be communicated to the neighborhood prior to this taking place.
- A motion was made and passed that insurance coverage that would cover the legal costs of all Board members be investigated.
- The 2025 Budget Proposal was presented. Some revisions were made, and the resulting amended Budget was approved.
- The Board is in the process of obtaining bids and selecting a vendor for the Horse Statue maintenance. This will be taken out of Savings and our Designated Funds.
- The Board voted to give Henry a gift of the laptop that he has been using as our thanks for his service, along with a \$200 gift card. Rick has stated that he will not need us to provide a laptop for him.

The meeting was adjourned with prayer.

Henry White, HOA President

Nancy Smith, Board of Directors and Advisor