

October 28, 2023

The Paddocks of Thoroughbred Acres HOA

Board of Directors Meeting

In Attendance: Henry White, David Kincaid, Nancy Smith, Johnda Meadows, and Harry Papineni.

Absent: Ryan Gardner, Richard Palmer, and Kim Hudzinski

The meeting was held at the Scott County Public Library and was called to order at 11am. An opening prayer was said by the president, Henry White.

1. 2024 HOA Budget

The treasurer, Nancy Smith submitted the budget proposal. The board reviewed and amendments were made. The budget with the new revisions were unanimously approved.

2. Complaint SOP and Tracking System

Nancy developed a standard of operating procedure for handling complaints and a system to better funnel the complaints into one tracking system designed to streamline the process. This SOP can be posted on the website. She reviewed the components of the procedure, and the policy was agreed upon and unanimously approved. This will be presented in the next general meeting.

3. Benevolence SOP

Nancy presented a standard of operating procedure for handling the new benevolence fund with proper accounting. This will be presented at the next general meeting to help foster a caring

community. The policy was agreed upon and unanimously approved.

4. Vision Statement

“The board of directors will weigh each circumstance and act in the best interest of the entire neighborhood, with the aim of serving each other with mercy and grace as our motivation, while maintaining the peace, harmony, and home values of the neighborhood.” was adopted unanimously by the board as the vision statement. It was approved to be placed on the HOA website.

5. Meeting Schedule

Meeting requirements were reviewed according to our bylaws. The possibility of setting the meeting dates in advance and sending notices by way of postcards were discussed.

6. Executive Sessions

The definition and requirements for confidential executive sessions were explained and reviewed. The process of keeping a written record of such meetings and their actions was detailed.

This portion of the meeting was closed by the president at 1230.

Henry White

HOA President

Johnda Meadows

HOA Secretary