

The Paddocks of Thoroughbred Acres HOA, Inc.

Profit and Loss

January - December 2022

	TOTAL
Income	
2022 Annual Dues Income	15,858.33
2023 Annual Dues Income	100.00
Interest on Prior Years Dues	56.25
Lien Income	460.00
Stripe Income(Payments thru website)	7.00
Total Income	\$16,481.58
GROSS PROFIT	\$16,481.58
Expenses	
Bank Service Charges	72.00
Computer and Internet Expenses	378.98
Gifts to Members	398.44
Insurance Expense	1,182.91
Landscaping and Groundskeeping	3,721.54
Lien Research and Expense	189.06
Meals and Entertainment	1,091.15
Office Supplies	1,553.72
Postage and Delivery	515.24
Printing	1.00
Professional Fees (Subcontractors-1099)	
Professional Fees-Acctg & Tax	518.80
Subcontractor-Board Reporting	2,549.00
Website Expense	600.00
Total Professional Fees (Subcontractors-1099)	3,667.80
Regulatory Reporting	15.00
Software and Apps	434.99
Statue Maintenance Expense	780.00
Utilities	772.02
Total Expenses	\$14,773.85
NET OPERATING INCOME	\$1,707.73
Other Income	
Interest Earned on Savings account	60.89
Total Other Income	\$60.89
NET OTHER INCOME	\$60.89
NET INCOME	\$1,768.62